



For Immediate Release

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Michael A. Brown Joins Maxum Petroleum as Senior Vice President, Corporate Development

Michael A. Brown joins the Maxum Petroleum executive team bringing extensive knowledge and experience in mergers & acquisitions. Mr. Brown will be responsible for leading Maxum Petroleum's corporate development strategy in identifying and assessing strategic acquisition opportunities as well as leading acquisition and other corporate development initiatives.

Mr. Brown has over 20 years of experience in private equity, mergers & acquisitions with hands on experience raising capital, sourcing, negotiating, completing and integrating acquisitions. Mr. Brown's oil industry experience includes having served as Executive Vice President, M&A at U.S. Fleet Services, Inc., a private equity funded, nationwide, on-site fueling company, where he directed a number of acquisitions and joint ventures. Most recently, Mr. Brown worked in the M&A/private equity group at Ballard Spahr, LLP, one of the largest law firms in the country.

Mr. Brown has a diverse academic background with MBA and JD degrees from Villanova University as well as an MA in creative writing from the University of East Anglia in Norwich, England, and a BA in International Relations from Tufts University.

Michael A. Brown will be based in the Greenwich, CT Headquarters, reporting directly to the CEO, E. Perot Bissell.

About Maxum Petroleum

Maxum Petroleum, Inc., based in Greenwich, CT, is a leading independent energy logistics company that markets and distributes a comprehensive offering of refined petroleum products and services to commercial and industrial customers. Maxum Petroleum is continuing a strategic growth and acquisition plan in the fragmented commercial fuel and lubricant distribution industry, launched in 2004 with the acquisition of Simons Petroleum. To date, Maxum has completed 12 acquisitions of fuel and lubricant marketers and facilities, including Simons Petroleum, Trevco, Hartney, Pecos (including its General Petroleum and Rainier Petroleum subsidiaries), Canyon State Oil, Petroleum Products, Paulson Oil and Mid-State Industrial Lubricants. In January 2009, Maxum received a \$300 million equity investment from leading private equity firms Metalmark Capital and Waud Capital Partners to further its consolidation strategy.