



## **Maxum Petroleum Launches New Tank Barge Charter Program**

Greenwich, CT, December 1, 2009 – Maxum Petroleum, Inc., a leading energy logistics company, today announced that through its operating subsidiaries it has entered into a letter of intent, in line with its fleet renewal program, to charter two new 10,000 barrel US Flag, OPA 90-compliant, double hull ABS Oceans tank barges from Global Marine Transportation, Inc.

The two tank barges are currently under construction at Trinity Marine Products, Inc.'s shipyard in Madisonville, LA. Trinity Marine Products, a division of Dallas-based Trinity Industries, specializes in the construction of tank barges for the offshore oil industry. The first tank barge is scheduled for delivery in June 2010 and will be deployed in the ports of Los Angeles and Long Beach. The second barge scheduled for delivery in July 2010 will be deployed in Seattle, WA.

This letter of intent includes an option for Maxum to charter two additional, comparable new tank barges for delivery in the second half of 2010. The charter agreements will be consistent with Maxum's current charter program with Global Marine Transportation, Inc.

"We are pleased to have signed this letter of intent with Global Marine Transportation as an important step in modernizing Maxum Petroleum's marine delivery capabilities," said Chuck McDaniel, President of Maxum Petroleum's Marine division. "These new OPA 90-compliant barges will allow Maxum Petroleum to continue providing our customers with the high quality service they have come to expect from us for years to come."

### **About Maxum Petroleum**

Maxum Petroleum, Inc., based in Greenwich, CT, is a leading independent energy logistics company that markets and distributes a comprehensive offering of refined petroleum products and services to commercial and industrial customers. Launched in 2004, Maxum Petroleum is continuing a strategic growth and acquisition plan in the fragmented commercial fuel and lubricant distribution industry consisting of 12 acquisitions to date.

Maxum Petroleum's Marine division provides marine gas oil and deep draft lubricants to vessels in ports on the U.S. West Coast and British Columbia, as well as in the Panama Canal. Additionally, Maxum Petroleum's Marine division blends deep draft lubricants at its blending facilities in Rancho Dominguez, CA and in Balboa, Panama.

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